

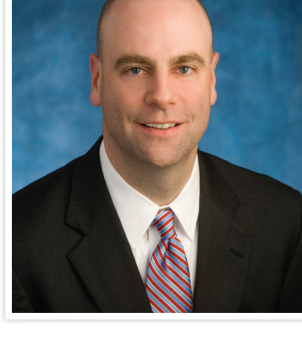
NASHVILLE AREA ETF 10 BEST

To see a list of the Nashville Area ETF holdings 10 best performances since inception [click here](#). And be check out the NASH industry breakdown below.

NASH CEO SPOTLIGHT:

Damon Hininger

Corrections Corporation of America



NEWS FLASH:

Q Corrections Corporation of America was the first privatized corrections company in the United States. In what ways do you feel CCA has changed the landscape of corrections facilities and what plans does the company have for the future?

A We're very proud of the role we play in helping our government partners meet the wide variety of challenges they face, and we've been able to do that in ways that are innovative and cost-effective. For example, the state-of-the-art design of our facilities helps reduce overhead expenses, such as utility costs, while bringing efficiencies to staffing and other areas. We've also helped develop some tremendously effective rehabilitation and re-entry programs that better prepare inmates to be successful after they're released from prison. Overall, we feel we're able to provide the best of both worlds—the efficiency of the private sector with the oversight of government—and the savings we're generating for taxpayers is having a real impact. For example, we're providing significant savings on construction costs and operations costs, giving states more money to invest in additional public safety and rehabilitation programs, and we can help reduce long-term public pension expenses.

Q An average 1,000-bed prison costs CCA just under \$75 million to construct, beating the typical cost of a government constructed facility by nearly half. How are you able to keep construction cost-effective?

A There are a variety of ways we bring efficiencies to the process of building a new facility. First, our innovative designs allow us to use less square footage for non-essential space without reducing square footage on inmate cell space or on the space needed to meet programming requirements. All of our facilities' use of space meets accreditation standards from the independent American Correctional Association. Second, time is critical in construction with regard to both the cost of labor and materials. We can typically construct a new facility more rapidly than the government, creating significant cost savings in these areas. For example, governments are typically required to follow lengthy bidding processes for labor and materials, which increases costs. Likewise, construction itself is typically subject to legislative funding and approval, which can delay projects further. The private sector is not subject to the same requirements, which enables us to lock in better prices and lower costs. Where a state system may take up to five years to build a facility, we can usually do so in two years or less. Finally, we're able to acquire land for facilities in locations that have or are willing to provide sufficient infrastructure, such as roads and sewer systems, as well as a labor force to support the facility at a fair and competitive wage rate.

Q Rehabilitation and reentry play an important role in an inmate's life. What programs does CCA use to prepare inmates for life after their release?

A CCA is firmly committed to helping inmates break the cycle of crime and incarceration through a wide range of rehabilitation and re-entry opportunities. For example, through our educational programming, CCA helped over 3,000 inmates earn their GED last year, which is the equivalent of a high school diploma. In terms of the impact that has, a recent study from the RAND Corporation found that offenders who participate in correctional education programs have 43 percent lower odds of returning to prison than those who do not. In another example, our more than 60 full-time chaplains offer faith-based opportunities such as our Institute in Basic Life Principles program, which fosters values like responsibility and anger management. We also offer vocational courses that teach skills from cabinetry to cosmetology, which help inmates find gainful employment when they're released, and substance abuse counseling that helps offenders address challenges with addiction.

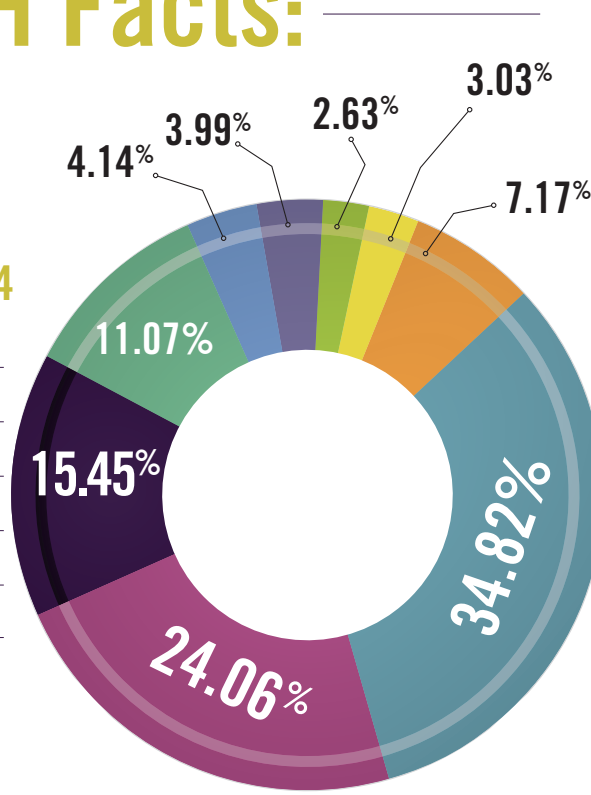
Q In May, 2014, CCA declared a cash dividend of \$0.51 per share, what factors led to making this decision?

A In 2013, CCA converted to a real estate investment trust (REIT) and, as a result, is required to return at least 90 percent of the company's taxable income in the form of a dividend to its shareholders. We currently pay in excess of 100 percent of our taxable income, and approximately 80 percent of our Adjusted Funds From Operations, a common measure of cash flow used by REITs. In other words, CCA meets the distribution requirements to qualify as a REIT while still retaining approximately 20 percent of its cash flow to be used to grow the business. In February, the Board of Directors and management, after operating as a REIT for a full year, and because of the company's expected growth in 2014, increased the dividend by 6.25 percent, from \$0.48 per share to \$0.51 per share. CCA as a company has a history and belief that strongly supports adding value to our shareholders, and we expect future dividend increases to be at levels consistent with our earnings and cash flow growth.

NASH Facts:

Fund Data as of 7/24/14

Primary Exchange / NYSE ARCA
Ticker / NASH
CUSIP / 53957P106
Net Assets / \$7,083,682.02
Shares Outstanding / 250,000
Price Per Share / \$28.34



Fund Holdings:

- Healthcare 34.82%** — Acadia Healthcare (3.47%) / Amsurg (6.76%) / Brookdale Senior Living (5.76%) / Community Health Systems (4.73%) / Cumberland Pharmaceuticals (.78%) / HCA Holdings (5.64%) / Healthways (1.86%) / LifePoint Hospitals (5.82%)
- Consumer Discretionary 24.06%** — Cracker Barrel Old Country Store (4.7%) / Dollar General (5.45%) / Genesco (5.0%) / Kirkland's (5.05%) / Tractor Supply (3.86%)
- REIT 15.45%** — Corrections Corporation of America (4.73%) / Healthcare Realty Trust (3.07%) / National Health Investors (2.65%) / Ryman Hospitality Properties (5.0%)
- Materials 11.07%** — Louisiana-Pacific (5.58%) / Noranda Aluminum Holding (5.49%)
- Energy 4.14%** — Delek US Holdings (4.14%)
- Industrials 3.99%** — CLARCOR (3.99%)
- Technology 2.63%** — HealthStream (2.63%)
- Financial 3.03%** — Pinnacle Financial Partners (3.03%)
- Cash 7.17%**

NashvilleAreaETF.com

Join us August 21 for our

ANNUAL SHAREHOLDERS MEETING

Lunch and panel discussion

Moderated by:

BILL HAGERTY
COMMISSIONER
TN Dept. of Economic and Community Development

and featuring:

BILL CARPENTER
CEO
LifePoint Hospitals

DAMON HININGER
CEO
Corrections Corp. of America

COLIN REED
CEO
Ryman Hospitality Properties, Inc.

**FOR MORE INFORMATION
CLICK HERE**

THIS JUST IN:

HEALTHSTREAM INC. (NASDAQ: HSTM) SEES RISE AFTER ANNOUNCING SECOND QUARTER EARNINGS REPORT

Revenues up 33% from same period in previous year

Wall Street Journal, July 21, 2014

GROSS METROPOLITAN PRODUCT (GMP) NEARS \$100 BILLION

Diversity of the Nashville area economy and educated workforce named as leading indicators

The Tennessean, June 20, 2014

BROOKDALE SENIOR LIVING (NYSE: BKD) GAINS APPROVAL FOR MERGER WITH SEATTLE BASED EMERITUS

Brentwood based company expands to 1,150 communities in 46 states

MarketWatch, July 10, 2014

NASHVILLE RANKS IN TOP 5 U.S. CITIES TO START BUSINESS

Local economy, business friendliness, affordability, and human capital all analyzed by study

NewsChannel5.com, July 9, 2014

FRANKLIN SYNERGY BANK EYES INITIAL PUBLIC OFFERING (IPO) WITHIN NEXT YEAR

Williamson County bank tops more than \$1 billion in assets

Nashville Business Journal July 2, 2014

Nashville Area ETF (NYSE:NASH) allows investment in a basket of publicly-traded companies based in middle Tennessee.

These companies benefit from the positive growth trends and characteristics of the Nashville area.

NASH is traded on the New York Stock Exchange and available through most stock brokers. The fund is rebalanced each quarter. Stocks in NASH are weighted according to 7 factors such as earnings, yield, momentum and market cap.

For more information, visit www.nashvilleareaetf.com.

What's an ETF?

Exchange Traded Funds are funds that track a specific index. When you buy shares of an ETF, you are buying shares of a portfolio that tracks the yield and return of its underlying index.



Nashville Area ETF, Invest In What You Know.

All ETF products are subject to risk, which may result in the loss of principal. Investment in smaller companies typically exhibit higher volatility. The Fund will invest substantially all of its assets in the securities of companies that have their headquarters or principal place of business located in the Nashville, Tennessee region. The Fund may be impacted by events or conditions affecting the region to a greater extent than a fund that did not focus its investments in that manner. The fund is expected to invest a relatively large percentage of its assets in the healthcare sector and negative performance of the sector will negatively impact the fund. Diversification may not protect against investment loss.

Carefully consider the Nashville Area ETF's investment objective, risk factors, and charges and expenses before investing. This and other important information can be found in the Nashville Area ETF's Prospectus, which may be obtained by calling 855-480-NASH (6274). Read it carefully before investing.

ETF shares are not redeemable with the issuing fund other than in large Creation Unit aggregations. Instead, investors must buy or sell ETF Shares in the secondary market. The fund is expected to invest a relatively large percentage of its assets in the healthcare sector and negative performance of the sector will negatively impact the fund. Diversification may not protect against investment loss.

An active secondary market for the Fund's shares may not exist. Although the Fund's shares will be listed on an exchange, subject to notice of issuance, it is possible that an active trading market may not develop or be maintained.

SEI Investments Distribution Co. is the distributor for the Nashville Area ETF. SEI Investments Distribution Co., 1 Freedom Valley Drive, Oaks, PA, 19456.

Not FDIC Insured / No bank guarantee / May lose money

Holdings are subject to change. Current and future holdings are subject to risk. There is no guarantee that distributions will be paid.