

NASHVILLE AREA ETF PERFORMANCE UPDATE:

After becoming the first city-specific exchange traded fund (ETF) on August 1st, 2013, the Nashville Area ETF has nearly completed 8 full months of operation.

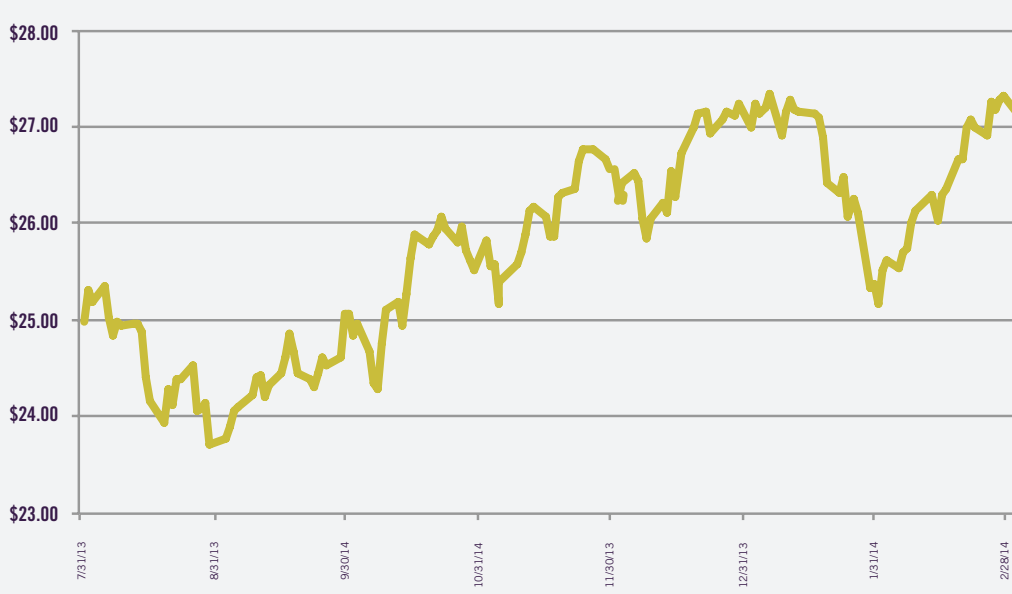
So how is NASH doing?

Below you will find a list of the top 10 performers as well as the top 10 fund holdings. Accompanying those lists are a sector breakdown and a graph which tracks the daily net asset value (NAV) of the Nashville Area ETF.

TOP NASH PERFORMERS 7/31/13-3/21/14

- 1. Noranda Aluminum Holdings Corp (NOR) 37.92%
- 2. Acadia HealthCare Company, INC. (ACHC) 35.06%
- 3. Pinnacle Financial Partners (PNFP) 34.28%
- 4. HCA Holdings, INC. (HCA) 28.10%
- 5. Tractor Supply Company (TSCO) 24.55%
- 6. Ryman Hospitality Properties, INC. (RHP) 20.79%
- 7. AMSURG Corporation (AMSG) 20.68%
- 8. Brookdale Senior Living, INC. (BKD) 15.90%
- 9. Genesco Inc. (GCO) 11.50%
- 10. Kirkland's, Inc. (KIRK) 9.22%

NASH Performance:



Net Asset Value of the Nashville Area ETF Fund

7/31/13 \$25 per share	3/21/14 \$27.03 per share	Total Return 7/31/13 – 3/21/14 8.92%* <small>*Includes Income and Gains</small>
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Fund Inception Date

7/31/2013

Annual Fund Operating Expenses

0.65%***

Net Expense Ratio

0.49%

CALENDAR QUARTER END as of 12/31/2013

	Cumulative (%) Since Inception
Fund NAV	9.42
Closing Price	9.42

***The Fund's investment adviser has agreed to waive fees and expenses so that the Fund's Total Annual Operating Expenses will not exceed 0.49%. This fee waiver will remain in effect until December 31, 2016, and may be extended thereafter by the Adviser in its sole iscretion.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month-end, please visit www.NashvilleAreaETF.com.

Fund Sector Breakdown as of 3/21/14:

- **Healthcare 33.5%** — Acadia Healthcare (2.6%) / Amsurg (5.72%) / Brookdale Senior Living (3.39%) / Community Health Systems (6.01%) / Cumberland Pharmaceuticals (.80%) / HCA Holdings (7.32%) / Healthways (3.16%) / LifePoint Hospitals (4.5%)
- **Consumer Discretionary 24.22%** — Cracker Barrel Old Country Store (5.07%) / Dollar General (5.23%) / Genesco (3.82%) / Kirkland's (2.8%) / Tractor Supply (7.3%)
- **REIT 16.69%** — Corrections Corporation of America (4.46%) / Healthcare Realty Trust (4.58%) / National Health Investors (2.53%) / Ryman Hospitality Properties (5.12%)
- **Energy 7.34%** — Delek US Holdings (7.34%)
- **Materials 7.97%** — Louisiana-Pacific (3.55%) / Noranda Aluminum Holding (4.42%)
- **Industrials 3.84%** — CLARCOR (3.84%)
- **Technology 2.32%** — HealthStream (2.32%)
- **Financial 3.54%** — Pinnacle Financial Partners (3.54%)
- **Cash .61%**

NashvilleAreaETF.com

CONTACT YOUR BROKER TO START INVESTING.

For more information about the fund visit NashvilleETF.com.

THIS JUST IN:

***NASHVILLE IS "SOUTHERN RED-HOT CITY," ACCORDING TO TIME MAGAZINE**
Growth, commerce, culture and cost of living among leading indicators

****MOST VALUABLE BRANDS IN THE U.S.**
Nashville based Dollar General, Tractor Supply, HCA, among others make the list

*****UNEMPLOYMENT IN TENNESSEE DIPS 7.2%**
Down from 8.1% for the same time in the previous year

*****TECH GIANT GOOGLE PUTS SIGHTS ON NASHVILLE**
Names area a growing tech hub, studies expansion of new high-speed "Fiber" program

****GENESCO INKS APPAREL DEAL WITH ONE OF THE NATION'S LARGEST UNIVERSITIES**
Shares hit all-time high

*Time Magazine
**Nashville Business Journal
***Tennessean

Nashville Area ETF (NYSE:NASH) allows investment in a basket of publicly-traded companies based in middle Tennessee.

These companies benefit from the positive growth trends and characteristics of the Nashville area.

NASH is traded on the New York Stock Exchange and available through most stock brokers. The fund is rebalanced each quarter. Stocks in NASH are weighted according to 7 factors such as earnings, yield, momentum and market cap.

For more information, call your broker or visit www.nashvilleareaetf.com.

What's an ETF?

Exchange Traded Funds are funds that track a specific index. When you buy shares of an ETF, you are buying shares of a portfolio that tracks the yield and return of its underlying index.



Nashville Area ETF, Invest In What You Know.

All ETF products are subject to risk, which may result in the loss of principal. Investment in smaller companies typically exhibit higher volatility. The Fund will invest substantially all of its assets in the securities of companies that have their headquarters or principal place of business located in the Nashville, Tennessee region. The Fund may be impacted by events or conditions affecting the region to a greater extent than a fund that did not focus its investments in that manner. The fund is expected to invest a relatively large percentage of its assets in the healthcare sector and negative performance of the sector will negatively impact the fund. Diversification may not protect against investment loss.

Carefully consider the Nashville Area ETF's investment objective, risk factors, and charges and expenses before investing. This and other important information can be found in the Nashville Area ETF's Prospectus, which may be obtained by calling 855-480-NASH (6274). Read it carefully before investing.

ETF shares are not redeemable with the issuing fund other than in large Creation Unit aggregations. Instead, investors must buy or sell ETF Shares in the secondary market with the assistance of a stockbroker. In doing so, the investor may incur brokerage commissions and may pay more than net asset value when buying and receive less than net asset value when selling.

An active secondary market for the Fund's shares may not exist. Although the Fund's shares will be listed on an exchange, subject to notice of issuance, it is possible that an active trading market may not develop or be maintained.

SEI Investments Distribution Co. is the distributor for the Nashville Area ETF.

Not FDIC Insured / No bank guarantee / May lose money

Holdings are subject to change. Current and future holdings are subject to risk.